



**REPORT OF AN AUDITOR RELATED TO THE ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 AND 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT, 1950.**

Registration No. : E - 27406 (Mumbai)

Name of the Public Trust: CHILD & FAMILY WELFARE FOUNDATION

For the year ending : 31st March, 2015.

We have audited the attached Balance Sheet of **CHILD & FAMILY WELFARE FOUNDATION** as at 31st March, 2015 and also the Income and Expenditure Account for the year ended on that date annexed thereto.

The attached Balance Sheet and Income and Expenditure Account of **CHILD & FAMILY WELFARE FOUNDATION** are the responsibility of the Trust's Management. Our responsibility is to express an opinion on these Financial Statements based on our Audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in Financial Statements. An audit also includes assessing the accounting principles used and significant estimates made by Trust's Management, as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that :-

- I. a) The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Manager or the Trustees on the date of audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) A register of movable and immovable properties is properly maintained. The changes therein are communicated to the Regional Office from time to time. There are no defects and inaccuracies as reported by us in the previous report.
- f) The Manager or Trustee or any other person required by us to appear before us did so and furnished the necessary information required by us.
- g) No property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.
- h) There were no amounts outstanding for more than one year. No amounts were written off during the year.



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- i) As there were no repairs or construction exceeding Rs.5,000/- the question of inviting tender does not arise.
- j) No money of the Public Trust has been invested contrary to the provisions of Section 35.
- k) There have been no alienations of the immovable property contrary to the provision of Section 36, which have come to our notice.
- l) In the course of our examination of the books, we have not come across any instance of irregular, illegal or improper expenditure incurred by the Trustees nor of failure or omission to recover monies and / or other property belonging to the Public Trust. In our opinion the Trustees have not caused any loss or waste of monies and / or property of the Trust in consequence of any breach of trust or misapplication or any other misconduct on their part or on the part of any other person while in the management of the Trust.
- m) The Budget has been filed in the Form as provided in rule 16 (A).

II. a) Minimum and maximum number of Trustees as provided in the Trust Deed has been maintained.

b) The meeting of the Trustees were held during the year.

c) Minute book of the proceedings of the meetings held by the Trustees is maintained.

d) None of the Trustees are reported to have any interest in the investments of the Trust.

e) None of the Trustees is a debtor or creditor of the Trust.

f) There were no irregularities in the accounts of the previous year so the question of complying with the irregularities pointed out in the previous report does not arise.

g) It is the policy of the Trust to prepare it's financial statements on cash receipts and disbursements basis. On this basis, revenue and the related assets are recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.

In our opinion the financial statements give a true and fair view of the assets and liabilities arising from cash transactions of **CHILD & FAMILY WELFARE FOUNDATION** as at 31st March, 2015 and of the revenue collected and expenses paid during the year ended on that date on the cash receipts and disbursement basis as described in notes in Schedule 'B' annexed.

FOR H. N. WANIA AND CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.121365W



H. N. Wania
H.N.WANIA - Proprietor
Membership No. 12608

PLACE : Mumbai
DATED : 11th January, 2017

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]

Name of the Public Trust : CHILD & FAMILY WELFARE FOUNDATION
Balance Sheet As At : 31st March, 2015 (ON CASH BASIS)

Registration No. : E - 27406 (mumbai)

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY & ASSETS	Rs.
Trust's Funds or Corpus : Amount settled in Trust as at 05-08-2011			5,000.00	Immovable Properties : (At Cost)	---
Other Earmarked Funds : (Created under the provisions of the trust deed of scheme or out of Income)			---	Investments: F.D. with Abhyudaya Co-op. Bank Ltd	23,361.00
(a) Depreciation Fund (b) Sinking Fund (c) Reserve Fund (d) Any Other Fund				Furniture & Fixtures :	---
Loans : (Secured or Unsecured) :-			---	Loans : (Secured / Unsecured) (Good / Doubtful)	---
(a) From Trustees (b) From Others				(a) Loans Scholarships (b) Other Loans	
Liabilities :			---	Advances :	---
(a) For Expenses (b) For Advances (c) For rent and other deposits (d) For sundry credit balances				(a) To Trustees (b) To Employees (c) To Contractors (d) To Interest accrued but not due taken for TDS purpose	
Income and Expenditure Account : Balance as per last Balance Sheet Add: Excess of Income over Expenditure as per Income & Expenditure A/c	70,236.34		235,097.34	Income Outstanding : (a) Rent (b) Interest (c) Other Income (d) T.D.S. A.Y. 2015-16	8,161.00
	164,861.00				
			240,097.34	Cash and Bank Balances : With ICICI Bank Ltd.C/A No. 120605000054 Cash in Hand	201,326.34
TOTAL RS.				TOTAL RS.	7,249.00
					240,097.34

As per our report of even date attached

For Notes To Accounts - Refer Schedule 'B'

FOR H. N. WANIA AND CO.
CHARTERED ACCOUNTANTS
Firm Reg. No. 121365W



H. N. WANIA
Proprietor
M. No. 012608

Place : Mumbai
Dated : 11th January, 2017

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

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Place : Mumbai
Dated : 11th January, 2017

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX [Vide Rule 17(1)]

Name of the Public Trust : CHILD & FAMILY WELFARE FOUNDATION

Income & Expenditure A/c for the year ending 31st March, 2015. (ON CASH BASIS)

Registration No. : E - 27406 (Mumbai)

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of Properties :- (a) Rates, Taxes and Cess (b) Repairs and Maintenance (c) Salaries (d) Insurance (e) Depreciation (f) Other Expenses		----	By Rent (Realised / Accrued) By Interest (Realised / Accrued) On Fixed Deposit with Bank On Bank Account (Savings)	3,361.00 1,731.00	5,092.00
To Establishment Expenses Schedule 'A'		34,954.00			
To Payment to Auditors (Audit Fees for 2 years)		11,236.00	By Voluntary Contribution		438,509.00
To Charity Commissioner's Contribution		----			
To Amounts written off :- (a) Bad Debts (b) Loan Scholarships (c) Irrecoverable Rent (d) Other Items		----			
To Miscellaneous Expenses		----			
To Depreciation		----			
To Transfer to Reserve / Specific Fund		----			
To Expenditure on objects of the Trust :- (a) Religious (b) Educational Help (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects		232,550.00			
To Excess of Income over Expenditure carried over to Balance Sheet		164,861.00			
TOTAL RS.		443,601.00		TOTAL RS.	443,601.00

As per our report of even date attached For Notes To Accounts - Refer Schedule 'B'

FOR H. N. WANIA AND CO.
CHARTERED ACCOUNTANTS
Firm Reg.121365W



H. N. WANIA
Proprietor
M. No. 12608

Place : Mumbai
Dated : 11th January, 2017

J. P. Suresh
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P. B. Bholede

TRUSTEES

Place : Mumbai
Dated : 11th January, 2017

H. N. WANIA AND CO.
CHARTERED ACCOUNTANT

Bhuvaneshwar Bldg. 22 & 23 Gr. Flr.,
Dr. Walimbe Marg, Parel Back Road,
Parel Village, Parel
Mumbai 400 012.
Ph.411 64 56; Fax 411 64 57

Registration No. : E - 27406 (Mumbai)
Name of Public Trust : CHILD & FAMILY WELFARE FOUNDATION
Statement of income liable to contribution for the year ending 31st March, 2015

The Bombay Public Trust Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

	Rs.	Rs.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		443,601.00
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas		
(ii) Grants received from Government and Local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education	---	
(v) Amount spent for the purpose of medical relief	232,550.00	
(vi) Amount spent for the purpose of veterinary treatment of animals		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust.		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to Contribution Rs.	232,550.00	443,601.00
	211,051.00	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

FOR H. N. WANIA AND CO.
CHARTERED ACCOUNTANTS
Firm Reg. No.121365W



Trust Address :

CHILD & FAMILY WELFARE FOUNDATION
S-23, M. J. Phule Nagar
IIT Market, Powai
Mumbai - 400 076.

Place : Mumbai
Dated : 11th January, 2017

H. N. WANIA
Proprietor
M. No. 12608

Trustees

J. Suri
Sh. Suri
Rebode

CHILD & FAMILY WELFARE FOUNDATION

SCHEDULE - B

NOTES FORMING PART OF THE ACCOUNTS

FOR THE YEAR 1ST APRIL, 2014 to 31ST MARCH, 2015

1. The Trust is settled on 5th August, 2010 and Registered with the Charity Commissioner on 29th October, 2010 under PTR No. E-27406 (Mum). The Trust has obtained Registration Certificate from Director of Income Tax (Exemption) under Section 12AA(1)(b)(i) bearing No. 44102 dated 19-05-2011 valid from 27-10-2010 and has also obtained exemption from the Commissioner of Income Tax (DIT (E)), Mumbai under section 80 G of the Income Tax Act, 1961 w.e.f. 27th October, 2010 valid till withdrawn by the Income Tax Authorities. The Trust is having PAN - AABTC 2258 D.
2. Significant Accounting Policies :-
The basis of accounting is 'cash' basis which is one of the accepted basis under the Income Tax Act, 1961, and under the Bombay Public Trust Act, 1950. On this basis revenue is recognised when received rather than when earned and expenses are recognised when paid rather than when the obligation is incurred.
3. On 5th August, 2010 an amount of Rs. 5,000/- has been settled in the Trust by the Settlor as Corpus of the Trust as per the Terms of the Trust Deed dated 5th August, 2010. The said amount was invested in Fixed Deposit with Abhyudaya Co-op. Bank Ltd. on 17/08/2012.
4. During the year the Trust has received from Oil & Natural Gas Corporation Ltd. (ONGC) under the scheme Corporate Social Responsibility a sum of Rs.3,99,889/- by NEFT and credited in their Bank A/c with ICICI Bank, Aarey Road, Goregoan, Mumbai Branch on 18th March, 2015 after deducting TDS of Rs.8,161/- @ 2% on Rs.4,08,050/. Since Oil & Natural Gas Corporation Ltd. (ONGC) maintains their accounts on mercantile basis they have provided in their books the said sum of Rs.4,08,050/- and deducted TDS of Rs.8,161/- in A.Y. 2014-15. But as Child & Family Welfare Foundation maintains accounts on cash basis they have accounted the money when received by them i.e. on 18th March, 2015. Accordingly the Trust has shown TDS of Rs.8,161/- and claimed refund as they have taken gross amount as donation during the A.Y. 2015-16. The amount of donation and TDS has been appeared in Form 26AS for A.Y.2014-15 while claimed by the Trust in A.Y. 2015-16 on receipt basis.



Place : Mumbai
Dated : 11th January, 2017

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CHILD & FAMILY WELFARE FOUNDATION

SCHEDULE - B

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